



MEDIA RELEASE

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TasNetworks Committed to Supporting Tasmanians Through Efficient and Responsible Energy Management

TasNetworks expects our annual pricing proposal to be published by the Australian Energy Regulator (AER) today. The proposal details network charges for residential and small business (distribution) customers for the 2024-25 financial year.

TasNetworks' network charges are just one of six costs that make up a typical Tasmanian power bill, accounting for approximately a third of the total bill cost.

CEO, Dr Seán McGoldrick, noted the business has proposed a 15% adjustment in distribution network charges for the coming year to continue providing Tasmanians with clean, safe, and reliable electricity for their homes and businesses.

“These are challenging economic times, but TasNetworks' Board and our people remain committed to protecting the wellbeing of Tasmanians. We'll be cutting our operating expenses by three percent next year, passing those benefits onto our customers” he said.

Dr. McGoldrick added the adjustments have been driven by inflation and cost pressures from increasing insurance premiums and cybersecurity expenses, but added this also comes on the back of significant reductions in network charges in recent years. He noted these efforts are part of the broader strategy to help Tasmania double its clean energy capacity in the coming decades, aiming to secure the lowest possible future power prices for our customers.

The Office of the Tasmanian Economic Regulator (OTTER) is responsible for determining Tasmania's electricity price each year, and takes into account network charges along with other costs such as generation, metering and retail. As TasNetworks' proposed increase of 15 per cent to network distribution charges is only a proportion of electricity bills, the final overall price of electricity in Tasmania for 2024/2025 will be confirmed by OTTER in June.

For a copy of our pricing proposals, please head to our [website](#).

More information: Rowan Dix - 0436 919980 / media@tasnetworks.com.au