

## Residential prices for 2024-25

Issue Date: July 2024

Effective for the 2024-25 financial year  
(1 July 2024 – 30 June 2025)

### Introduction

The maximum amount of revenue that TasNetworks is allowed to recover from our customers is approved by the Australian Energy Regulator (AER) every five years. On 30 April 2024, the AER approved TasNetworks' 2024-2029 revenue proposal.

Additionally, network service providers are required to prepare their annual prices each year in accordance with the National Electricity Rules (NER). These annual prices are assessed and approved by the Australian Energy Regulator (AER) every year, known as the annual pricing process.

The network charge accounted for approximately 36 per cent of the average residential electricity bill that a customer received in 2023.

This fact sheet provides an update of the network charges that apply to residential customers.

### Our network tariffs

TasNetworks offer a range of network tariffs for its residential customers. These network tariffs have different charging characteristics to accommodate the different needs of customers:

- **Service charge:** this is a daily charge providing access to the distribution network – it provides the ability for the retail customer to connect to the network.
- **Consumption charge:** this is a volume charge in which retail customers are charged for energy they consume.
- **Demand charge:** this relates to the rate energy is used – it is directly linked to the maximum demand at a given point in time and is set based on long run marginal costs.

Time of use network charges are determined by the time of day you consume energy – which can increase or decrease the amount you pay.

The key time of use periods for our residential time of use network tariffs are peak, shoulder, off-peak and super off-peak (Figure 1).

Figure 1: Time of use period for residential time of use network tariffs.

	TAS93	TAS97	TAS87
<b>Peak</b>	7am-10am 4pm-9pm (Mon-Fri)	7am-10am 4pm-10pm (Mon-Fri)	7am-10am 4pm-9pm (Mon-Fri)
<b>Super off-peak</b>	Not applicable	Midnight-4am	Not applicable
<b>Off-peak</b>	All other times	All other times	All other times

The residential general light and power (TAS31) and the heating and hot water (TAS41) network tariffs are flat rate network tariffs – this means that consumption is charged at the same rate any time of the day.

#### For more information

To find out more visit our website:

<https://www.tasnetworks.com.au/Poles-and-wires/Pricing/Our-prices>

Alternatively contact us at:

TasNetworks  
PO Box 606  
Moonah 7009  
Phone: 1300 137 008

### Time periods

## Residential prices for 2024-25

Issue Date: July 2024

Effective for the 2024-25 financial year  
(1 July 2024 – 30 June 2025)

### Our network charges for 2024-25

#### Residential time of use consumption (TAS93)

This is the default network tariff for all new connecting customers. This network tariff offers customers lower prices during off-peak periods throughout the day – including weekends in their entirety.

##### Residential time of use consumption (TAS93)

Service charge	cents/day	70.032
Peak energy charge	cents/kWh	17.229
Off-peak energy charge	cents/kWh	3.618

#### Residential time of use consumer energy resources (TAS97)

TAS97 is a tariff for low voltage installations used for private residential dwellings, where consumer energy resources (**CER**) have been deployed behind the meter.

##### Residential time of use consumer energy resources (TAS97)

Service charge	cents/day	70.032
Peak energy charge	cents/kWh	18.090
Off-peak energy charge	cents/kWh	2.714
Super off-peak charge	cents/kWh	0.090
Excess demand charge	cents/kW	25.613

#### Residential time of use demand (TAS87)

TAS87 is a tariff for low voltage installations used for private dwellings.

##### Residential time of use demand energy resources (TAS87)

Service charge	cents/day	71.258
Peak demand charge	cents/kWh	30.133
Off-peak demand charge	cents/kWh	10.034

#### Residential general light and power (TAS31) with heating and hot water (TAS41)

These combined network tariffs are often referred to as our 'flat rate' tariffs. A large number of residential customers use these tariffs in combination with each other. TAS31 and TAS41 are now obsolete and no longer available to new customers or those already on a time of use tariff.

##### Residential general light and power (TAS31)

Service charge	cents/day	64.059
Anytime charges	cents/kWh	9.016

##### Heating and hot water (TAS41)

Service charge	cents/day	7.915
Anytime charges	cents/kWh	7.408

## Residential prices for 2024-25

Issue Date: July 2024

Effective for the 2024-25 financial year  
(1 July 2024 – 30 June 2025)

### How does the default residential time of use consumption (TAS93) and the flat rate (TAS31/41) tariff compare?

The below chart shows the difference in annual charges for the default residential time of use consumption network tariff (TAS93) compared to the combined flat rate network tariffs – the residential general light and power with the heating and hot water network tariff (TAS31/41) between low, medium and high use customers for the 2024-25 financial year.

The following consumption scenarios are assumed for residential customers:

- On a low usage basis (approximately 3,569 kWh per year), the data unveils an annual saving of \$21 (4%) for customers on the TAS93 tariff compared to those under the flat rate TAS31/41.
- Medium usage customers (around 7,834 kWh per year) on TAS93 benefit from an annual saving of \$30 (3.3%) compared to the \$898 charged to customers on a TAS31/41 tariff.
- High usage customers, consuming approximately 15,303 kWh per year, would benefit by \$83 (5.8%) annually by switching to the TAS93 tariff.

This analysis reveals the financial benefits of a time-of-use tariff, contrasting it with the traditional flat-rate charging methods. Time-of-use customers generally reap better financial outcomes due to the cost-reflective characteristics of such tariffs.

Figure 2: Typical customer impact of annual network charges between the default time of use consumption (TAS93) and the flat rate (TAS31/41) network tariffs for 2024-25.

