

## MEDIA RELEASE – Tasmanian Energy Strategy/Bell Bay Aluminium 07/05/2015

TasNetworks welcomes the Tasmanian Energy Strategy.

"We have been involved with the development of the Tasmanian Energy Strategy and support its key findings," TasNetworks CEO Lance Balcombe said.

"A key element of the energy strategy is lower, predictable and sustainable pricing for customers.

"TasNetworks' strategy strongly reflects these outcomes.

"This drive for lower, sustainable pricing was reinforced just last week, with the Australian Energy Regulator accepting TasNetworks' transmission revenue proposal, which puts downward pressure on power prices for all of our customers.

"We have done this through prudent network investment and proposals to further drive efficiency into the future.

"We will apply these principles when submitting our distribution revenue proposal."

Mr Balcombe also welcomed comments made today by Bell Bay Aluminium General Manager Ray Mostogl.

TasNetworks worked closely with Bell Bay Aluminium to implement innovative technical solutions to allow increased load, as announced by the aluminium smelter business today.

"I thank Bell Bay Aluminium for its words of support and look forward to continuing to enhance the relationship between our businesses," Mr Balcombe said.

"We are a customer focused business. We will continue to set ourselves challenging targets and take practical steps to deliver lower prices for all Tasmanian electricity users, including our major industrial customers."

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