



TasNetworks receives final decision on revenue allowance for 2017-19

28 April 2017

The Australian Energy Regulator (AER) has today released its final decision for TasNetworks' distribution revenue and pricing frameworks for the two years to June 2019. This decision sets the pricing arrangements for the 'poles and wires' distribution services in Tasmania.

"The AER's final decision is a very positive outcome for our customers" said TasNetworks' Chief Executive Officer, Lance Balcombe

"We consulted extensively during the development of our proposal. Our customers told us they wanted us to maintain existing levels of reliability without having to pay more for the network.

"We proposed a significant reduction in revenue to reflect efficiencies and cost savings that TasNetworks has achieved as a merged business and reflected changes in financial markets.

"The AER has accepted our proposal in full, together with the supporting pricing structures outlined in our Tariff Structure Statement.

"It's very positive that the AER has recognised we're operating our business efficiently and reducing costs."

"The decision continues to apply downward pressure on the distribution component of electricity bills. It will see lower network charges for almost all our customers." Mr Balcombe said

"While network charges are only one component of a customer's bill, the decision will apply downward pressure on electricity prices for households and small businesses.

The AER's final decision can be read in full on their website www.aer.gov.au

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