



MEDIA RELEASE

MARCH 26, 2024

New Ownership for Marinus Link

TasNetworks welcomes the announcement of Marinus Link Pty Ltd's (MLPL) establishment as a separate entity, jointly owned by the Australian, Tasmanian and Victorian Governments.

TasNetworks CEO Seán Mc Goldrick says this is an important milestone for the development of the Marinus Link interconnector.

"The establishment of MLPL as a jointly owned entity provides the best possible vehicle to ensure Marinus Link can be developed in a timely and efficient way."

"It has been our pleasure at TasNetworks to take Marinus Link from an initial idea all the way through to the design and approval stage."

"It has been proven time and time again how necessary this project is for Tasmania's renewable energy future and we look forward to supporting it through the parallel development of our own North West Transmission Developments," said Mr Mc Goldrick.

As a result of the agreement, MLPL has ceased to be a subsidiary business of TasNetworks.

TasNetworks will continue to be responsible for the development of the supporting North West Transmission Developments, which will be 100% owned by TasNetworks on completion.

More information: Rowan Dix - 0436 919 980 / media@tasnetworks.com.au